



elements[®] of money

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SUMMER 2024

CREATE

YOUR OWN INCOME

THE CREATIVE ISSUE

Mowing lawns, getting a job or babysitting aren't the only ways to make money this summer. Get creative. Think of something you like doing and learn how to sell or charge for it. Develop your skills and earn some money at the same time. It won't feel like work if you're doing something you love. Here are some ideas to get you started:

Interest

What You Can Do

MUSIC

- Record a song
- Create sound effects
- Give music lessons

ART

- Take photographs/videos
- Paint or draw
- Create graphic designs

CRAFTS

- Sew clothes
- Create jewelry
- Make soaps

WRITING

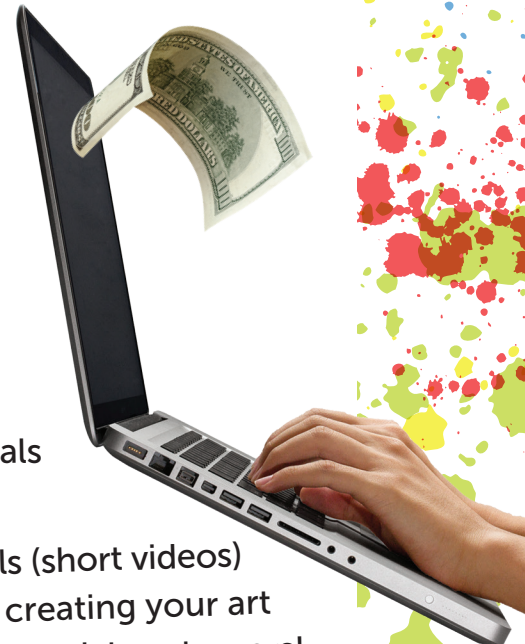
- Write short stories
- Write articles
- Write blog posts

FOOD

- Make baked goods
- Write recipes
- Create plan-ahead meals

Bonus tip:

Make reels (short videos) on social media of you creating your art to gain followers and potential customers!



DID YOU KNOW?

Check out these creative teen success stories.

- What started as an Etsy shop for Zandra Cunningham at **12 years old**, Zandra Beauty is now sold nationwide in stores like Target.
- At **14 years old**, Easton LaChapelle built a prototype for a robotic hand out of legos and fishing wire.
- Lorde wrote the song "Royales" in 30 minutes when she was **15 years old**.
- Billie Eilish was only **13 years old** when she released "Ocean Eyes" on SoundCloud.

MAKING MONEY

There are so many ways to sell! Here are few ideas to get you started:

- Charge an hourly rate for creative talents like giving music lessons or photographing events.
- Sell your handmade creations at arts and craft fairs or farmers markets.
- Sell your creations at online marketplaces or auctions.



Most fairs and markets, in person and online, will have rules and requirements for selling. Make sure you understand those rules before you decide to sell or sign any agreements.

NAME YOUR PRICE

You've got an idea on how to use your creative talents to make money. The next step is to price it. Don't just choose a random number. Use a Cost of Goods formula to find the perfect amount. Head over to the Name Your Price exercise at www.elementsofmoney.com/eglinfcu/ to make sure you're pricing your worth.



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Build Credit. Move Up!

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Get more from your membership:

- Open a Savings Account for just \$5.
- Like us on Facebook (Eglin Federal Credit Union) and follow us on Instagram (@eglinfcu)
- Insured by NCUA
- Must be 18 to open account online

If you receive a scam call, notify the company being impersonated. You can also report the call to the Federal Communications Commission at fcc.gov/complaints or 888.225.5322 or the Federal Trade Commission at reportfraud.ftc.gov. Both of these agencies have great information about the latest scams on their websites. You can sign up to receive FTC consumer alerts from the Federal Trade Commission on their website.

Elements of Money

SUMMER SOCIAL SCRAMBLE

Play Elements of Money's Second Annual Summer Social Scramble for a chance to **WIN \$250!** Beginning Wednesday, July 17, we'll start posting clues on our Instagram account. Follow the clues to solve the secret phrase and submit answers through Instagram DM. One entry is allowed per week. Visit elementsofmoney.com for more information.



Olympic rings: Painting, music and sculpture were once Olympic events.